

FRONTLINE ENTERPRISES LIMITED

U74300AP1986PLC006935

Srinivasa Nilayam, Near Sivalayam Gudi, Ravulapalem-533223
East Godavari District AP

To,

10.02.2020

1. BSE Limited P.J.Towers, Dalal Street Mumbai - 400001	2. VBC Ferro Alloys Limited Progressive Towers, 3rd Floor, 6-2- 913/914, Khairtabad Hyderabad-500004, Telangana
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Unit: VBC Ferro Alloys Limited

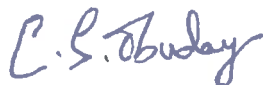
We, Frontline Enterprises Limited, belonging to public category have been allotted 9,00,000 Equity Shares. In this regard, we enclose herewith prescribed Form 29 (2) under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Frontline Enterprises Limited



C. Sobhanadri Chowdary
Director
DIN: 06390700



Encl: As above

Disclosures under Regulation 29(2) of SEBI

(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	VBC FERRO ALLOYS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	FRONTLINE ENTERPRISES LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	9,00,000	-	5.49
e) Total (a+b+c+d)	9,00,000	-	5.49

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	9,00,000	5.52	5.49
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+/-d)	9,00,000	5.52	5.49
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	9,00,000	5.52	5.49
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares			
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	9,00,000	5.52	5.49

6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.02.2020
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,41,90,240 Equity Shares of Rs.10/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,62,90,240 equity shares of Rs.10/- each
10. Total diluted share/voting capital of the TC after the said acquisition / sale.	1,63,94,350 Equity Shares

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Frontline Enterprises Limited



C. S. Chowdary

C. Sobhanadri Chowdary
Director
DIN: 06390700

Place: Hyderabad
Date:10.02.2020